

P R E S S R E L E A S E

Ctac acquires strategic majority stake in Purple Square

's-Hertogenbosch, 17 December 2019 – Business & Cloud Integrator Ctac N.V. (Ctac) (Euronext Amsterdam: CTAC) has signed a letter of intent with a view to the acquisition of 70% of the shares in Purple Square Management Partners B.V. (Purple Square), a company that specialises in Programme & Project management and Change management.

Purple Square was founded in 2014 and is based in Weert, Limburg. The team currently comprises 25 project and programme managers. They are very experienced, highly educated and work successfully on strategic organisational change projects for their clients from a People, Process & Platform perspective.

Henny Hilgerdenaar, CEO of Ctac: “Ctac and Purple Square are highly complementary in terms of portfolio management. We are therefore very pleased with this significant step. The collaboration offers synergies and strengthens our portfolio management, which aims to achieve the optimum client-centric approach.”

“Purple Square records annual revenue of more than EUR 5 million and will contribute to the growth of our Consultancy activities as of the 2020 financial year. The acquisition will also contribute to Ctac’s EBITDA and earnings per share,” says **Pieter-Paul Saasen, CFO of Ctac.**

Purple Square’s founder, Wil Daniels, will remain involved in Purple Square and will continue to hold a minority stake in the company, which safeguards his engagement. Ctac will settle the majority of the acquisition in cash. In addition, the parties have reached agreement on the acquisition of the remaining minority stake in three years’ time. The acquisition of the 70% stake is expected to be completed in mid-January 2020. Purple Square will continue to operate as an independent part of Ctac.

The acquisition of the majority stake in Purple Square is entirely in line with Ctac’s business model and strategy. Ctac aims to provide its clients with added value in their digital transformation journey, not only by offering the right IT solutions, but also through its active involvement during the business transformation.

Ctac’s strategy is aimed at taking up leading positions in the following domains: IT modernisation, Connected Intelligence, Transformation & Change Management, Security & Trust, and Business Transformation.

About Ctac

As a Business & Cloud Integrator, Ctac helps its clients realise their ambitions. Ctac creates the required business value through constant innovation. Ctac offers a broad portfolio of solutions, including SAP and Microsoft 'on any cloud' solutions, and provides services in the fields of consultancy, managed services, projects, learning and secondment. In addition, Ctac has a number of its own products, including the XV Retail Suite, which consists of an omnichannel-driven Point-of-Sale & Loyalty platform. In 2019, Ctac is in business for 27 years and over the years it has built up extensive experience and material know-how in the retail, wholesale, manufacturing and real estate sectors. In 2018, Ctac recorded 83 million euro in revenue.

The organisation has a balanced workforce in terms of age, expertise and experience. Ctac sees working together to realise common goals as a high priority. Ctac is listed on the Euronext Amsterdam stock exchange (ticker: CTAC) and its head office is located in 's-Hertogenbosch, the Netherlands.

As per September 2019, Ctac had 395 employees. You will find more information at: www.ctac.nl.

For more information

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Financial calendar

6 March 2020	:	Publication annual results 2019
30 April 2020	:	Publication press release on first quarter 2020
13 May 2020	:	General Meeting of Shareholders

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Disclaimer

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