

# **P R E S S   R E L E A S E**

## **Resolutions of the Annual General Meeting of Ctac N.V.**

**'s-Hertogenbosch (the Netherlands), 1 July 2020** – Business & Cloud Integrator Ctac N.V. (Ctac) announces the resolutions of the Annual General Meeting of Shareholders held on 1 July 2020:

### **Agenda item 3b – Adoption of the 2019 financial statements**

The financial statements for 2019 were adopted.

### **Agenda item 3c – Adoption of the appropriation of profit for 2019**

The proposal to pay out an optional dividend in stocks of € 0.08 per ordinary share over the 2019 financial year was adopted.

### **Agenda item 3d – Approval of the management of the Board of Directors and discharge of the Board of Directors**

In accordance with the proposal, the Board of Directors was granted discharge.

### **Agenda item 3e – Approval of the Supervisory Board's supervision of the management and discharge of the Supervisory Board.**

In accordance with the proposal, the Supervisory Board was granted discharge.

### **Agenda item 4a – Execution of the remuneration policy in 2019**

In accordance with the proposal, the meeting advised positively on the execution of the remuneration policy in 2019.

### **Agenda item 4b – Amendment remuneration policy Board of Directors**

The proposal to amend the remuneration policy for the Board of Directors has not been adopted.

### **Agenda item 5 – Composition Supervisory Board**

In accordance with the proposal, the meeting reappointed Mr Kraaijenzank to the Supervisory Board for a one-year term.

### **Agenda item 6 – Appointment of the independent auditor to audit the financial statements for the 2020 and 2021 financial years.**

In accordance with the proposal, the meeting appointed PricewaterhouseCoopers Accountants N.V. as the independent auditor to audit the financial statements of Ctac for the 2020 and 2021 financial years.

### **Agenda item 7 – Amendment to the articles of association**

The proposal to amend the articles of the association, which entailed the increase of the Company's share capital to € 9,600,000 has not been adopted.

**Agenda item 8 – Authorisation of the Executive Board to acquire treasury shares**

In accordance with the proposal and article 8 section 2 of the articles of association, the Board of Directors is authorised to acquire the permitted maximum number of fully paid-up ordinary shares in Ctac’s capital on the stock market or otherwise for a consideration, such through to six months after the end of the AGM to be held in 2021, and within the limits set by the law and the articles of association. The price of any ordinary shares acquired must be between the amount equal to EUR 0.01 and 110% of the stock market price.

**Agenda item 9a – Extension of the designation of the Stichting Prioriteit C/TAC as the body authorised to issue shares**

In accordance with the proposal, the meeting resolved to extend the designation of the Stichting Prioriteit C/TAC as the body authorised to issue shares and/or grant right to take shares, in accordance with the provisions of articles 5 of the current articles of association, through to six months after the end of the AGM to be held in 2021.

**Agenda item 9b – Extension of the designation of the Stichting Prioriteit C/TAC as the body authorised to limit or exclude preferential rights**

The proposal to extend the designation of the Stichting Prioriteit C/TAC as the body authorised to limit or exclude preferential rights accruing to shareholders when shares are issued, in accordance with the provisions of articles 7 of the current articles of association, through to six months after the end of the AGM to be held in 2021, has not been adopted.

The members of the Board of Directors and the Supervisory Board have taken note of these resolutions, and will engage in dialogue with shareholders, as is customary.

The full voting results will be published on the website of Ctac as soon as possible.

////////////////////

**ABOUT CTAC**

As a Business & Cloud Integrator, Ctac helps its clients realise their ambitions. Ctac creates the required business value through constant innovation. Ctac offers a broad portfolio of solutions, including SAP and Microsoft ‘on any cloud’ solutions, and provides services in the fields of consultancy, managed services, projects, learning and secondment. In addition, Ctac has a number of its own products, including the XV Retail Suite, which consists of an omnichannel-driven Point-of-Sale & Loyalty platform and SaaS-solutions for housing corporations and commercial real estate, respectively Fit4Woco and Fit4RealEstate. In 2020, Ctac had been in business for 28 years and over the years has built up extensive experience and material know-how in the retail, wholesale, manufacturing and real estate sectors. In 2019, Ctac recorded a revenue of EUR 82 million.

The organisation has a balanced workforce in terms of age, expertise and experience. Ctac sees working together to realise common goals as a high priority. Ctac is listed on the Euronext Amsterdam stock exchange (ticker: CTAC) and its head office is located in ‘s-Hertogenbosch, the Netherlands.

At the end of March, Ctac had 413 employees (year-end 2019: 397 employees). You will find more information at:

[www.ctac.nl](http://www.ctac.nl).

**For more information**

Ctac N.V.  
Meerendonkweg 11  
5216 TZ 's-Hertogenbosch

Postbus 773  
5201 AT 's-Hertogenbosch  
[www.ctac.nl](http://www.ctac.nl)

Henny Hilgerdenaar | CEO  
Pieter-Paul Saasen | CFO  
T. +31 (0)73 - 692 06 92  
E. [info@ctac.nl](mailto:info@ctac.nl)

**Disclaimer**

*This press release can contain statements that provide forecasts of future results for Ctac N.V. or it can express certain intentions, objectives and ambitions on the basis of current insights. Such forecasts are, of course, not free of risks and, in view of the fact that there is no certainty about future circumstances, there is a certain degree of uncertainty. There is a multitude of factors that may underlie the fact that the actual results and forecasts may differ from those described in this document. Such factors may include: general economic and technical developments, scarcity in the labour market, the pace of internationalisation of the market for IT solutions and consulting activities as well as future acquisitions and/or divestments.*