

P R E S S R E L E A S E

Ctac completes acquisition of majority stake in Oliver IT

's-Hertogenbosch (The Netherlands), 14 January 2021 – Business & Cloud Integrator Ctac N.V. (Euronext Amsterdam: CTAC) reports that the previously announced acquisition of 51% of the shares in Oliver IT B.V. (Oliver), a specialist in integration and software development, has been completed today.

Oliver will continue to operate as an independent part of the Ctac group. According to **Ctac CFO Pieter-Paul Saasen**, the acquisition will make a contribution to Ctac's EBITDA and earnings per share as per 1 January 2021.

Ctac's strategy is focused on acquiring leading positions in the domains: IT modernisation, Connected Intelligence, Transformation & Change management, Security & Trust and Business Transformation. The acquisition of the majority stake in Oliver is a seamless fit with Ctac's business model and strategy.

About Ctac

As a Business & Cloud Integrator, Ctac helps its clients realise their ambitions. Ctac creates the required business value through constant innovation. Ctac offers a broad portfolio of solutions, including SAP and Microsoft 'on any cloud' solutions, and provides services in the fields of consultancy, managed services, projects, learning and secondment. In addition, Ctac has a number of its own products, including the XV Retail Suite, which consists of an omnichannel-driven Point-of-Sale & Loyalty platform. In 2020, Ctac had been in business for 28 years and over the years has built up extensive experience and material know-how in the retail, wholesale, manufacturing and real estate sectors. In 2019, Ctac recorded 82 million euro in revenue.

The organisation has a balanced workforce in terms of age, expertise and experience. Ctac sees working together to realise common goals as a high priority. Ctac is listed on the Euronext Amsterdam stock exchange (ticker: CTAC) and its head office is located in 's-Hertogenbosch, the Netherlands.

At end-September 2020, Ctac had 395 employees. You will find more information at: www.ctac.nl.

Ctac publishes its annual results 2020 on 5 March 2021.

For more information

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Financial calendar

5 March 2021	:	Publication annual results 2020
30 April 2021	:	Publication press release on first quarter 2021
12 May 2021	:	General Meeting of Shareholders
5 August 2021	:	Publication half year results 2021
28 October 2021	:	Publication press release on third quarter 2021

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Disclaimer

This press release contains statements that provide forecasts of future results for Ctac N.V. and expresses certain intentions, objectives and ambitions on the basis of current insights. Such forecasts are, of course, not free of risks and, in view of the fact that there is no certainty about future circumstances, there is a certain degree of uncertainty. There is a multitude of factors that may underlie the fact that the actual results and forecasts may differ from those described in this document. Such factors may include: general economic and technical developments, scarcity in the labour market, the pace of internationalisation of the market for IT solutions and consulting activities as well as future acquisitions and/or divestments.