

PRESS RELEASE

Ctac acquires strategic majority stake in Digisolve-Mijn ICT



About Ctac

As a Business & Cloud Integrator, Ctac helps its clients realise their ambitions. Ctac creates the required business value through constant innovation. Ctac offers a broad portfolio of solutions, including SAP and Microsoft 'on any cloud' solutions, and provides services in the fields of IT modernisation, Connected Intelligence, Transformation & Change management, Security & Trust and Business Transformation.

In addition, Ctac has a number of its own products, including the XV Retail Suite, which consists of an omnichannel-driven Point-of-Sale & Loyalty platform, and SaaS solutions for housing corporations and commercial real estate, respectively Fit4Woco and Fit4RealEstate.

In 2021, Ctac had been in business for 29 years and over the years has built up extensive experience and material know-how in the retail, wholesale, manufacturing and real estate sectors. Ctac recorded revenues of € 52 million in the first half of 2021.

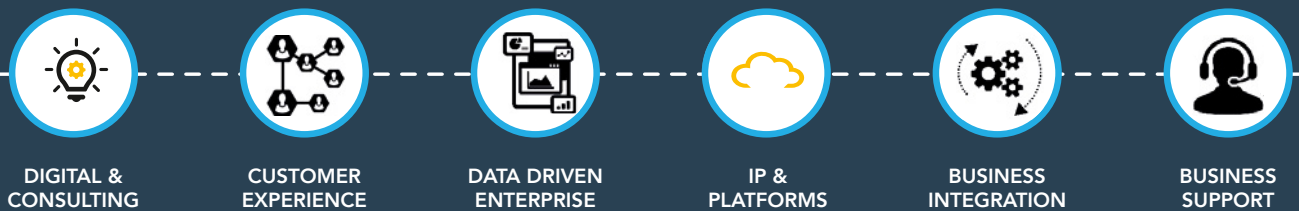
Ctac has a balanced workforce in terms of age, expertise and experience. Ctac sees working together to realise common goals as a high priority. Ctac is listed on the Euronext Amsterdam stock exchange (ticker: CTAC) and has offices in 's-Hertogenbosch and in Wommelgem (Belgium).

At end-June 2021, Ctac had 457 employees. More information is available at www.ctac.nl

Ctac will publish its 2021 third-quarter results on 28 October.



PORTFOLIO PILLARS



More information

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Ctac acquires strategic majority stake in Digisolve-Mijn ICT

's-Hertogenbosch, 1 October 2021 – Business & Cloud Integrator Ctac N.V. (Euronext Amsterdam: CTAC) has signed a purchase agreement for the acquisition of 80% of the shares in Digisolve-Mijn ICT B.V. (Digimij), a specialist in software and hardware solutions, as per 1 October 2021.

Digimij is based in Helmond. The company's ambitious and motivated team currently consists of 12 employees. Digimij is a trusted IT partner for numerous small and medium-sized companies (SMEs) in the Southeast Brabant region.

Henny Hilgerdenaar, Ctac CEO: "This strategic acquisition is the third step in the realisation of our equity story. For Ctac, the onboarding of Digimij is an interesting and logical move to strengthen our IT management services, giving us the opportunity to offer our clients a greater range of solutions, both on-site and in the cloud. This acquisition is another step towards the optimisation and expansion of our cloud services. It will also give us the opportunity to expand our reach strongly in terms of additional services to new clients via the Digimij channel. We are very pleased to have secured the commitment of Digimij to realise future growth for both Digimij and our own products and services. We also expect to see additional growth in this market segment."

"Digimij's records annual revenue of more than € 2 million and will contribute to the growth of our cloud activities from the fourth quarter of the current financial year. The acquisition will also make an immediate contribution to Ctac's EBITDA and earnings per share. Ctac will finance the acquisition from its own resources and will not obtain any additional financing or issue new shares", says **Pieter-Paul Saasen, Ctac CFO**.

Edwin Hillen, co-founder of Digimij: "One current trend among IT service providers is the search for scale and the expansion of end-to-end IT services. Digimij will be a part of Ctac which offers our clients greater stability, as well as the opportunity to make use of more IT services via the Ctac channel that is now open to us. Both companies will complement and strengthen each other via every possible form of cooperation. For us, Ctac is the logical party for a strategic partnership."

Edwin Hillen and co-founder William Verkoelen will remain with the company as senior management and will retain their minority stake in Digimij, which guarantees their commitment. The acquisition of the 80% stake will be paid in cash. In addition to this, the two companies have reached agreements on the acquisition of the remaining minority stake in Digimij, a limited part of which will eventually be acquired in exchange for Ctac shares. Digimij will continue to operate as an independent part of the Ctac group.

The acquisition of the majority stake in Digimij is a seamless fit with Ctac's business model and its strategy: Ctac's ambition is to provide its clients with added value in their digital transformation journey, among other things by offering them the right end-to-end IT solutions in the broadest sense of the word.

Ctac's strategy is focused on gaining leading positions in the following domains: IT modernisation, Connected Intelligence, Transformation & Change management, Security & Trust and Business Transformation.



FINANCIAL CALENDAR

28 October 2021 : Publication of 2021 third-quarter results

25 February 2022 : Publication 2021 annual results

29 April 2022 : Publication of 2022 first-quarter results

4 May 2022 : General Meeting of Shareholders

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Disclaimer

This press release contains statements that provide forecasts of future results for Ctac N.V. and expresses certain intentions, objectives and ambitions on the basis of current insights. Such forecasts are, of course, not free of risks and, in view of the fact that there is no certainty about future circumstances, there is a certain degree of uncertainty. There is a multitude of factors that may underlie the fact that the actual results and forecasts may differ from those described in this document. Such factors may include: general economic and technical developments, scarcity in the labour market, the pace of internationalisation of the market for IT solutions and consulting activities as well as future acquisitions and/or divestments.