

PRESS RELEASE

Ctac Supervisory Board appoints Pieter-Paul Saasen CEO



About Ctac

As a Business & Cloud Integrator, Ctac helps its clients realise their ambitions. Ctac creates the required business value through constant innovation. Ctac offers a broad portfolio of solutions, including SAP and Microsoft 'on any cloud' solutions, and provides services in the fields of IT modernisation, Connected Intelligence, Transformation & Change management, Security & Trust and Business Transformation.

In addition, Ctac has a number of its own products, including the XV Retail Suite, which consists of an omnichannel-driven Point-of-Sale & Loyalty platform, and SaaS solutions for housing corporations and commercial real estate, respectively Fit4Woco and Fit4RealEstate.

In 2021, Ctac had been in business for 29 years and over the years has built up extensive experience and material know-how in the retail, wholesale, manufacturing and real estate sectors.

Ctac has a balanced workforce in terms of age, expertise and experience. Ctac sees working together to realise common goals as a high priority. Ctac is listed on the Euronext Amsterdam stock exchange (ticker: CTAC) and has offices in 's-Hertogenbosch and in Wommelgem (Belgium).



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More information

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Pieter-Paul Saasen | CFO and interim CEO

Ctac Supervisory Board appoints Pieter-Paul Saasen CEO

's-Hertogenbosch, 9 November 2021 – The Supervisory Board of Business & Cloud Integrator Ctac N.V. ("Ctac") (Euronext Amsterdam: CTAC) has appointed the current CFO, Pieter-Paul Saasen (46), as the company's Chief Executive Officer effective 15 November 2021. He will succeed Henny Hilgerdenaar, who stepped down as CEO last month. Saasen has been a Ctac statutory director and CFO for the past two years. The Supervisory Board has now started the search for a new CFO.

Following the resignation of the previous CEO, the Supervisory Board has held exploratory talks with a number of internal and external stakeholders. From these talks and its own observations, the members of the supervisory board concluded that Pieter-Paul Saasen meets all the requirements set for the new Ctac CEO. "Pieter-Paul has the right drive to achieve the results we are looking for. He is also capable of combining business leadership with an eye for the human dimension. He has been a member of the board of directors for the past two years and is well aware of the challenges Ctac is facing, and the opportunities offered by the market. This means we can immediately press ahead with the refinement of our chosen strategy and with achieving our growth targets", says Chairman of the Supervisory Board Harry Hendriks.

Pieter-Paul Saasen has had a career in accountancy and was Managing Partner at BDO before he joined Ctac in 2019. Saasen has been CFO at Ctac and responsible for finance & control and various staff functions since 1 October 2019. In the past period, he had already switched his focus more to operations and client relations. He was the driving force behind a number of recent acquisitions, including Oliver IT and Digisolve-Mijn ICT.

"Together we need to take a close look at Ctac's place in our clients' value chain. We have the talent, the expertise and the technology in house to add value, but we can display this to our clients even better than we are currently doing. I am looking forward to working with the team to turn the opportunities the market offers us into results, for our clients, our employees and our shareholders," says Saasen.



FINANCIAL CALENDAR

- 25 February 2022 : Publication annual results 2021
- 29 April 2022 : Publication press release on first quarter
- 4 May 2022 : Annual General Meeting of Shareholders

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