

PRESS RELEASE

Ctac sells housing corporation software service (Fit4Woco) to DataBalk



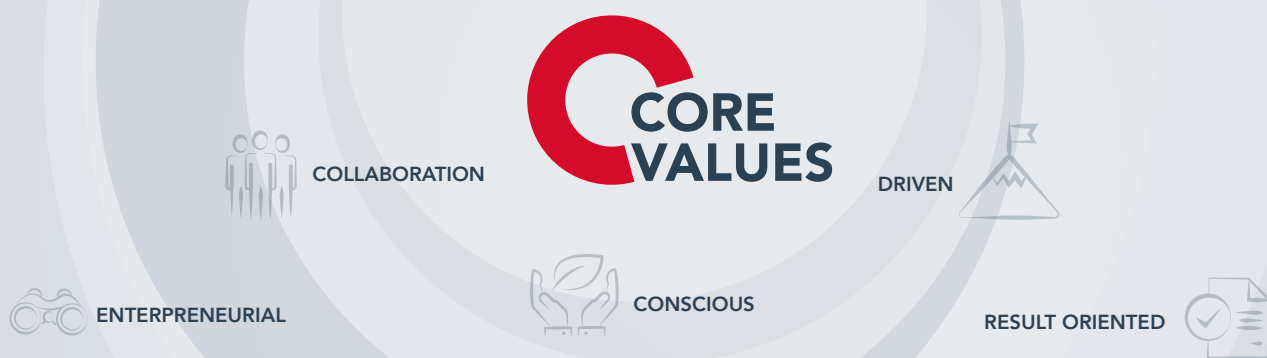
About Ctac

As a Business & Cloud Integrator, Ctac helps its clients realise their ambitions. Ctac creates the required business value through constant innovation. Ctac offers a broad portfolio of solutions, including SAP and Microsoft 'on any cloud' solutions, and provides services in the fields of Modern Workplace, Integration, Transformation & Change management, Security & Trust and Business Transformation.

In addition, Ctac has a number of its own products, including the XV Retail Suite, which consists of an omnichannel-driven Point-of-Sale & Loyalty platform, and SaaS solutions for housing corporations and commercial real estate, respectively Fit4Woco and Fit4RealEstate.

In 2022, Ctac had been in business for 30 years and over the years has built up extensive experience and material know-how in the retail, wholesale, manufacturing, real estate and professional services. In 2020, Ctac recorded revenue of € 106 million with on average 430 FTE and 161 professional hires.

Ctac has a balanced workforce in terms of age, expertise and experience. Ctac sees working together to realise common goals as a high priority. Ctac is listed on the Euronext Amsterdam stock exchange (ticker: CTAC) and has offices in 's-Hertogenbosch and in Wommelgem (Belgium).



SPEARHEADS



SAP S/4HANA



Data services



Integration



Cybersecurity



XV-platform



Modern workplace

More information

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Pieter-Paul Saasen | CEO

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's-Hertogenbosch, 21 March 2022 – Business & Cloud Integrator Ctac N.V. ("Ctac") (Euronext Amsterdam: CTAC) announces that it has reached agreement on the planned sale of its housing corporation software-as-a-service solution (Fit4Woco), including the transfer of all related assets and liabilities, to DataBalk B.V. (DataBalk). The sale of this service will enable Ctac to increase the strategic focus in its portfolio and in the real estate market the company will now focus fully on the commercial real estate sector with its Fit4RealEstate software solution.

DataBalk's IT solutions and services are primarily focused on the housing corporation sector and the company is committed to the full continuation of services to Ctac's clients in this sector.

"Earlier this year, we said we would be reviewing our portfolio and this sale is a part of that review. We see DataBalk as a logical and reliable acquisition party for Fit4Woco", said [Ctac CEO Pieter-Paul Saasen](#).

"The talks between Ctac, DataBalk and the Stichting Vivare housing corporation (Ctac's Fit4Woco client) led to the desired result for Ctac, DataBalk and Stichting Vivare. This Included safeguarding the continuation of services to the aforementioned corporation."

Ctac expects to complete the transaction in 2022. Ctac will receive a payment for the software product and the related client contract. The sale of Fit4Woco will reduce Ctac's annual revenues by around EUR 1.5 million.



FINANCIAL CALENDAR

29 April 2022	: Trading update Q1 2022
4 May 2022	: General Meeting of Shareholders
29 July 2022	: Publication of 2022 interim results
30 September 2022	: Capital Markets Day
26 October 2022	: Trading update Q3 2022

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Disclaimer

This press release contains statements that provide forecasts of future results for Ctac N.V. and expresses certain intentions, objectives and ambitions on the basis of current insights. Such forecasts are, of course, not free of risks and, in view of the fact that there is no certainty about future circumstances, there is a certain degree of uncertainty. There is a multitude of factors that may underlie the fact that the actual results and forecasts may differ from those described in this document. Such factors may include: general economic and technical developments, scarcity in the labour market, the pace of internationalisation of the market for IT solutions and consulting activities as well as future acquisitions and/or divestments.